

SECTIONS A - 9.00 - 10.50

Session 1 – FDI

(Chair: Michael Moritz) Room RB 103

Pavla Vozárová,
Jan Hanousek,
Evžen Kočenda

Sourcing Patterns of FDI Activity.
(Discussant: *Sophia Dimelis*)

Sophia Dimelis,
Sotiris Papaioannou

The growth impact of foreign direct investment: Do local regulatory and technological characteristics matter?
(Discussant: *Michael Moritz*)

Michael Moritz,
Veronika Hecht,
Johannes Schäffler,
Patricia Noska

Types of FDI and determinants of affiliate size: the classification makes the difference.
(Discussant: *Pavla Vozárová*)

Session 2 – Business

(Chair: Olga Vorontsova) Room RB 104

Radka Pešková

Business strategy as an instrument of growing efficiency.
(Discussant: *Natally Stoyanova*)

Natalia Stoyanova

Repairs in the agricultural sector of Bulgaria.
(Discussant: *Olga Vorontsova*)

Olga Vorontsova

The impact of the global economic crisis on Asian technology markets (India and China).
(Discussant: *Radka Pešková*)

Session 3 – Finance: Banking

(Chair: Svatopluk Kapounek) Room RB 105

Jonathan Smith

Interest Rates, Capital and Bank Risk-Taking.
(Discussant: *Anastasiya Shamshur*)

Anastasiya Shamshur,
Zuzana Fungáčová,
Laurent Weill

Does Bank Competition Reduce Cost of Credit? Cross-Country Evidence from Europe.
(Discussant: *Svatopluk Kapounek*)

Svatopluk Kapounek,
Zuzana Kučerová,
Jarko Fidrmuc

Lending Conditions in EU: The Role of Credit Demand and Supply.
(Discussant: *Jonathan Smith*)

SECTIONS A - 9.00 - 10.50

Session 4 – Finance: Markets

(Chair: Jiří Trešl) Room RB 106

Veronika Selezneva,
Sergei Seleznev

The WTI-Brent separation: Was there an oil glut?
(Discussant: Sherzod Tashpulatov)

Sherzod Tashpulatov

The Impact of Behavioral and Structural Remedies on Electricity Prices.
(Discussant: Jiří Trešl)

Jiří Trešl,
Brian Payne,
Julian Velez,
Wilfredo Toledo

Implied Volatility Around the World: Geographical Markets and Asset Classes.
(Discussant: Veronika Selezneva)

Session 5 – Labor Economics: Education

(Chair: Daniel Münich) Room RB 107

Michal Paulus,
Václav Korbel

Do Teaching Practices Impact Non-cognitive Skills.
(Discussant: Jacek Liwinski)

Jacek Liwinski

Does it pay to study abroad? Evidence from Poland.
(Discussant: Daniel Münich)

Tomáš Protivínský,
Daniel Münich

Gender Bias in Teachers' Grading: What is in the Grade?
(Discussant: Michal Paulus)

Session 6 – Labor Economics: Household, family

(Chair: Filip Pertold) Room RB 114

Klára Kalíšková,
Alena Bičáková

Career Breaks after Childbirth: The Impact of Family Leave Reforms in the Czech Republic.
(Discussant: Sergii Maksymovych)

Sergii Maksymovych

The Mode of Decision-Making and Household Economic Outcomes.
(Discussant: Filip Pertold)

Filip Pertold,
Barbara Pertold –
Gebicka,
Nabanita Datta Gupta

Employment Adjustments around Childbirth.
(Discussant: Klára Kalíšková)

SECTIONS A - 9.00 - 10.50

Session 7 – Enviromental & Experimental

(Chair: Jarmila Zimmermannová) Room RB 115

Tomasz Gajderowicz, Gabriela Grotkowska	Stated preference stability in long-format discrete choice experiments. (Discussant: <i>Vladimír Novák</i>)
Vladimír Novák, Tim Willems	Optimal Experimentation Under Risk Aversion. (Discussant: <i>Tomasz Gajderowicz</i>)
Petra Luňáčková, Karel Janda, Jan Průša	The Merit Order Effect of Czech Photovoltaic Plants. (Discussant: <i>Jarmila Zimmermannová</i>)
Jarmila Zimmermannová, Eva Jílková	Do Economic Instruments in the Czech Republic Support Generation of Renewable Energy? (Discussant: <i>Petra Luňáčková</i>)

Session 8 – Political Economy

(Chair: Ján Palguta) Room RB 116

Paola Bertoli, Veronica Grembi	The Political Economy of the Diagnosis-Related Groups (Discussant: <i>Oleg Sidorkin</i>)
Oleg Sidorkin, Dmitriy Vorobyev	Political Cycles and Electoral Fraud in Russian Regions (Discussant: <i>Ján Palguta</i>)
Ján Palguta	Does Party Representation Matter for Public Procurement? Evidence from Regression Discontinuity Design. (Discussant: <i>Paola Bertoli</i>)

Session 9 – Monetary: Exchange rate & Inflation

(Chair: Andrej Drygalla) Room RB 203

Lubomír Lízal, Jiří Schwarz	Foreign exchange interventions as an (un)conventional monetary policy tool: Mid-term evaluation. (Discussant: <i>Evžen Kočenda</i>)
Evžen Kočenda, Balazs Varga	The impact of monetary strategies on inflation persistence. (Discussant: <i>Andrej Drygalla</i>)
Andrej Drygalla	Preparing for Czexit: Ending the Exchange Rate Commitment and its Economic Consequences. (Discussant: <i>Lubomír Lízal</i>)

Session 10 – Topics in Macro & International Trade

(Chair: Kamil Galuščák) Room RB 204

Marcus Jüppner,
Michael Donadelli,
Max Riedel,
Christian Schlag

How Costly is Global Warming? Implications for Welfare,
Business Cycles and Asset Prices.
(*Discussant: Anna Pestova*)

Anna Pestova

Forecasting turning points of the business cycle: Dynamic logit
models for panel data.
(*Discussant: Kamil Galuščák*)

Kamil Galuščák,
Ivan Sutóris

Margins of Trade: Czech Firms During and After the Crisis.
(*Discussant: Marcus Jüppner*)

SECTIONS B - 14.00 - 15.50

Session 11 – Finance: Banking

(Chair: Mikhail Mamonov) Room RB 103

Laurent Weill,
Zuzana Fungáčová,
Iftekhar Hasan

Trust in banks.
(*Discussant: Barbora Slintáková, Stanislav Klazar*)

Barbora Slintáková,
Stanislav Klazar

Does the tax relief for homeownership have effect on household mortgage leverage?
(*Discussant: Mikhail Mamonov*)

Mikhail Mamonov

Unbelievable Balance Sheets: Is it Possible to Identify the Determinants of Hidden Negative Capital in Banking?
(*Discussant: Laurent Weill*)

Session 12 – Finance: Firms

(Chair: Jan Hanousek) Room RB 104

Andrea Pataconi,
Nick Vikander

The asymmetric fundamental transformation.
(*Discussant: Sharon Belenzon*)

Sharon Belenzon,
Anastasiya Shamshur,
Rebecca Zarutskie

Quitting Time: Manager 's Age and the Performance of Closely Held Firms.
(*Discussant: Jiří Trešl*)

Emre Unlu,
Paul Brockman,
Jiří Trešl

Dividend Smoothing and Firm Valuation.
(*Discussant: Jan Hanousek*)

Jiří Trešl,
Jan Hanousek,
Anastasiya Shamshur

Corruption Uncertainty and Corporate Investments.
(*Discussant: Andrea Pataconi*)

Jan Hanousek,
Jiří Trešl,
Anastasiya Shamshur

Is bread gained by deceit sweet to a man? Corruption and firm efficiency.
(*Discussant: Emre Unlu*)

SECTIONS B - 14.00 - 15.50

Session 13 – Finance: Markets

(Chair: Michael Donadelli) Room RB 105

Evžen Kočenda, Michaela Moravcová	Intraday Effect of Macroeconomic Announcements on Emerging European Forex Markets: An Event Analysis. (Discussant: Iuliia Brushko)
Iuliia Brushko	Financial Signaling and Earnings Forecast. (Discussant: Michael Donadelli)
Michael Donadelli, Giuliano Curatola, Patrick Grüning, Christoph Meinerding	Investment-Specific Shocks, Business Cycles, and Asset Prices. (Discussant: Evžen Kočenda)

Session 14 – Finance: Topics

(Chair: William Appleman) Room RB 106

Pedro Bom	Factor-Biased Public Capital and Private Capital Crowding Out. (Discussant: Andrej Cupák)
Andrej Cupák, Zuzana Brokešová	Financial literacy and saving for retirement in Slovakia: evidence from new micro-data. (Discussant: William Appleman, Sergii Maksymovych)
William Appleman, Sergii Maksymovych, Zurab Abramishvili	Gender Preferences and Material Deprivation in Europe. (Discussant: Pedro Bom)

Session 15 – Labor Economics: Labor market

(Chair: Jan Babecký) Room RB 107

Gabriela Grotkowska, Leszek Wincenciak, Tomasz Gajderowicz	Public-private wage differential in a post-transition economy: A copula approach to the switching regression model. (Discussant: Pantelis Kazakis)
Pantelis Kazakis	Exploring the Nexus between Innovative Areas and the Migration of U.S. University Graduates: Theory and Evidence. (Discussant: Jan Babecký)
Jan Babecký, Diana Žigraiová, Kamil Galuščák	Labour Market Adjustment since the Global Financial Crisis: Evidence from a Survey of Czech Firms. (Discussant: Gabriela Grotkowska)

SECTIONS B - 14.00 - 15.50

Session 16 – Monetary: Interest rate

(Chair: Aleš Maršál) Room RB 114

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| Adam Kučera | Interest Rates Modeling and Forecasting: Do Macroeconomic Factors Matter?
(Discussant: Aleš Maršál) |
| Aleš Maršál | Fiscal Policy and the Term Structure of Interest Rates Monetary.
(Discussant: Adam Kučera) |
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Session 17 – Topics in Monetary, Public finance

(Chair: Jan Libich) Room RB 115

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| Václav Žďárek | Time-Varying Fiscal Responses in the Euro Area - Have They Become More Harmonized After the Debt Crisis?
(Discussant: Jaromír Baxa) |
| Jaromír Baxa,
Michal Paulus | Fiscal rules for the Czech Republic: Countercyclical due to errors?
(Discussant: Jan Libich) |
| Jan Libich | Unpleasant Monetarist Arithmetic: Macroprudential Edition.
(Discussant: Václav Žďárek) |
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Session 18 – Topics in applied Micro

(Chair: Randall K. Filer) Room RB 116

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| Pavla Vozárová | Hints for Hits on Hithit.cz: Determinants of Success on a Czech Crowdfunding platform.
(Discussant: Jakub Mikulka) |
| Jakub Mikulka | The Impact of Mood on Bettors' Risk Aversion.
(Discussant: Nargiza Alimukhamedova, Randall K. Filer) |
| Nargiza
Alimukhamedova,
Randall K. Filer,
Jan Hanousek | The Importance of Geographic Access for the Impact of Microfinance.
(Discussant: Pavla Vozárová) |
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SECTIONS B - 14.00 - 15.50

Session 19 – Econometric Theory

(Chair: Leopold Sögner) Room RB 203

Jaromír Antoch,
Michael Wang,
Lajos Horvath,
Jan Hanousek,
Marie Hušková

Detection of a change in panel data.
(Discussant: Stanislav Anatolyev)

Stanislav Anatolyev

Volatility filtering in estimation of kurtosis (and variance).
(Discussant: Leopold Sögner)

Leopold Sögner,
Martin Wagner

Fully Modified OLS Estimation of Spatially Correlated
Cointegrated Relationships.
(Discussant: Jaromír Antoch)

Session 20 – Political Economy

(Chair: Petr Wawrosz) Room RB 204

Lenka Šťastná

The Effect of Parliamentary Election Results on Local Political
Cycle: Evidence from Czech Municipalities.
(Discussant: Libor Dušek)

Libor Dušek,
Josef Montag

The Effects of a Simpler Criminal Procedure: Evidence from One
Million Czech Cases.
(Discussant: Petr Wawrosz)

Petr Wawrosz

Characteristic features of corruption networks.
(Discussant: Lenka Šťastná)

Session 21 – For High School Economics Teachers (in Czech)

(Chair: Daniel Münich) Room RB 209

Jaroslav Ambrož

Informace o projektu ČSE pro střední školy: “Experti do škol.”

Jan Filáček

Měnová politika ČNB – co může zajímat středoškoláky?
*Proč ČNB cíluje 2% inflaci, jaký má vliv na naše spotřebitelské
chování a proč na podzim 2013 zahájila devizové intervence.*

Daniel Münich

Je náš vzdělávací systém efektivní, máme příliš mnoho gymnazistů
a vysokoškoláků? Ekonomický pohled.
