

# INVITATION

28 January 2019

The Czech National Bank in cooperation with the Czech Economic Society  
invites you to an academic seminar

**“The Global Factor in Neutral Policy Rates”**  
(based on the NBER Working Paper No. 23562, 2017)

**Dr Richard Clarida**  
**Vice Chairman of the Board of Governors**  
**of the Federal Reserve System**

**at 3.30 p.m. on Thursday 7 February 2019**  
in the Small Hall of the Czech National Bank Congress Centre  
(Senovážné náměstí 30, Prague 1).

The seminar will be introduced by Mr Marek Mora, CNB Deputy Governor,  
and chaired by Mr Jan Brůha, Director of Economic Research Division, Monetary  
Department, CNB.

The seminar will be held in English.

Please confirm your attendance by **1 February 2019** by contacting us at  
[ta.contact@cnb.cz](mailto:ta.contact@cnb.cz)