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## FRIDAY: PARALLEL SESSIONS I, 4:50 – 6:20 PM

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### **Session: Banking**

(Chair: Soňa Sivá) Room RB105

- Eva Hromádková** Does Loan to Value Limit Influence Mortgage Rate?  
(Discussant: Soňa Sivá)
- Ivan Trubelík** Drying Up: The Effect of Drought on Corporate Loans with AnaCredit Data (Discussant: Eva Hromádková)
- Soňa Sivá** War's Ripple Effect: Regional Banking Dynamics in Times of Conflict - Insights from Ukraine  
(Discussant: Ivan Trubelík)
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### **Session: Behavioral Finance**

(Chair: Jan Hanousek Jr.) Room RB106

- Vojtěch Kotrba** Fan or player? Influence of fandom on profit maximization in fantasy sport  
(Discussant: Jan Hanousek Jr.)
- Christos Apostolides** The determinants of gambling activity in the UK: An ARDL bounds-testing approach (Discussant: Vojtěch Kotrba)
- Smaranda Pantea** Digitalization of the public sectors and the development of the IT sectors in the EU  
(Discussant: Christos Apostolides)
- Jan Hanousek Jr.** The Power of the Crowd: Retail Investors and the Cost of Capital  
(Discussant: Smaranda Pantea)
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### **Session: Behavioral Economics**

(Chair: Martin Stachoň) Room RB107

- Andrej Cupak** Survey of potential users of the digital euro: New evidence from Slovakia  
(Discussant: Martin Stachoň)
- Vlada Kosenkova** Outgroup Bias In the Sentencing Decisions of Judges  
(Discussant: Andrej Cupak)
- Petr Krautwurm** Attractor Model of Preferences  
(Discussant: Vlada Kosenkova)
- Martin Stachoň** External and internal motivation: The path to stability and growth of performance  
(Discussant: Petr Krautwurm)
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**Session: Covid**

(Chair: Klára Kalíšková) Room RB113

- AnnaMarie Břicháčková** The effect of SSRIs on the severity of COVID-19  
(Discussant: Klára Kalíšková)
- Matej Boór** Fiscal space as a determinant of the household expenditure in pre-COVID-19 period : evidence from European Union  
(Discussant: Anna Marie Břicháčková)
- Klára Kalíšková** The Impact of Covid-19 on Work from Home and Labour Market Outcomes  
(Discussant: Matej Boór)
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**Session: Econometrics**

(Chair: Maksim Smirnov) Room RB109

- Yaroslav Korobka** Model Averaging with a Diverging Number of Covariates  
(Discussant: Maksim Smirnov)
- Michal Hakala** Semi-parametric Framework for Modeling Distributional Diurnal Patterns of Intraday Returns  
(Discussant: Yaroslav Korobka)
- Maksim Smirnov** Many Instruments Estimation and Inference under Clustered Dependence  
(Discussant: Michal Hakala)
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**Session: Environmental Economics**

(Chair: Samuel Fiifi Eshun) Room RB114

- Mathieu Petit** Renegotiation in Public Procurement  
(Discussant: Samuel Fiifi Eshun)
- Diana Kmet'ková** Cryptocurrencies and Corruption  
(Discussant: Mathieu Petit)
- Samuel Fiifi Eshun** Financial Market Enforcement in France  
(Discussant: Diana Kmet'ková)
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**Session: Financial Stability and Macroprudential Policy**

(Chair: Adam Geršl) Room RB115

- Ayaz Zeynalov** The Recurrence of Financial Distress and Recovery Events  
(Discussant: Adam Geršl)
- Martin Hodula** Payment Holidays, Credit Risk, and Borrower-Based Limits: Insights from the Czech Mortgage Market  
(Discussant: Ayaz Zeynalov)
- Dominika Ehrenbergerová** Distributional Effects of Borrower-Based Macroprudential Measures (Discussant: Martin Hodula)
- Adam Geršl** Does monetary policy reinforce the effects of macroprudential policy?  
(Discussant: Dominika Ehrenbergerová)
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**Session: Labor and Inequality**

(Chair: Daniel Kolář) Room RB103

- Michal Mádr** Life control, religiousness and demand for income redistribution  
(Discussant: Daniel Kolář)
- Marek Šedý**  
(job market candidate) Intrahousehold Consumption Inequality over 23 Years: Evidence from Czechia  
(Discussant: Michal Mádr)
- Tomáš Domankos** The Impact of Ageing on Economic Dependency in Slovakia: An Application of the Slovak National Transfer Accounts  
(Discussant: Marek Šedý)
- Daniel Kolář** Poverty in the Czech Republic: Unemployment, Pensions, and Regional Differences  
(Discussant: Tomáš Domankos)

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## SATURDAY:PARALLEL SESSIONS II, 9 – 10:40 PM

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### Session: ESG 1

(Chair: Gonul Colak) Room RB203

- Katharina Kastens** When does ESG become valuable? The impact of ESG ratings on profitability and market value of companies  
*(Discussant: Gonul Colak)*
- Vladimir Otrachshenko** Environment vs. economic growth: Do environmental preferences translate into support for Green parties?  
*(Discussant: Katharina Kastens)*
- Michal Mádr** Do trusting people vote for Green parties? Evidence from European regions  
*(Discussant: Vladimir Otrachshenko)*
- Gonul Colak** Media as a Reinforcer of ESG Regulatory Risk: Evidence from Supply Chains  
*(Discussant: Michal Mádr)*
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### Session: Behavior Finance 2

(Chair: Binyi Zhang) Room RB204

- Denys Orlov** In the Shadows of Over-Indebtedness: Unveiling the Light of Financial Literacy  
*(Discussant: Binyi Zhang)*
- Elizaveta Zelnitskaia** Risk Aversion in Information Cascades  
*(Discussant: Denys Orlov)*
- Binyi Zhang** Optimistic or pessimistic: How do investors' climate sentiment impact the green asset?  
*(Discussant: Elizaveta Zelnitskaia)*
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### Session: Financial Stability and Regulation

(Chair: Andrés Gatty Sangama) Room RB205

- Adamu Braimah Abille (job market candidate)** Illicit Financial Flows, Shadow Banking, and Financial Stability in Select EU Countries  
*(Discussant: Andrés Gatty Sangama)*
- Clemente Pinilla Torremocha** Disentangling the drivers of exuberant house prices  
*(Discussant: Adamu Braimah Abille)*
- Andrés Gatty Sangama (job market candidate)** The Role of Inequality in the Design of Optimal Capital Controls  
*(Discussant: Clemente Pinilla Torremocha)*
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**Session: Human Capital**

(Chair: Svatopluk Kapounek) Room RB206

- Olesia Zeynalova** Analyzing the Post-Reform Landscape: Centralized Exam and Returns on Education  
(Discussant: Svatopluk Kapounek)
- Hana Flusková** Analysis of the Relationship between the Coefficient of Economic Demands and Wages of Faculty Members of Public Universities in the Czech Republic (Discussant: Olesia Zeynalova)
- Daniel Münich** Public Financing for Pre-school Places Pays off: A Cost and Benefit Analysis (Discussant: Hana Flusková)
- Svatopluk Kapounek** Beyond Quotas: Understanding the Factors Shaping Women's Participation in European Boardroom  
(Discussant: Daniel Münich)
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**Session: Investment**

(Chair: Martin Gregor) Room RB207

- Artem Razumovskii** Open the Gate - Toll Barrier in the Contest With Asymmetric Valuation (Discussant: Martin Gregor)
- Martin Stachoň** The local context of investment decisions: Attraction, similarity, and compromise effects within investment options  
(Discussant: Artem Razumovskii)
- Suren Karapetyan** Unicorn Exits and Subsequent Venture Capital Investments  
(Discussant: Martin Stachoň)  
(job market candidate)
- Martin Gregor** Venture Capital Scarcity, Start-up Quality, and Returns Dispersion (Discussant: Suren Karapetyan)
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**Session: Monetary Policy and Financial Markets**

(Chair: Simona Malovaná) Room RB209

- Ivan Sutóris** Does Firms' Financing in Foreign Currency Matter for Monetary Policy?  
(Discussant: Simona Malovaná)
- Zuzana Gric** Corporate Lending in Face of Domestic and Foreign Monetary Policy: Insights from AnaCredit  
(Discussant: Ivan Sutóris)
- Simona Malovaná** Mutual Funds in Face of Domestic and Foreign Monetary Policy: Insights on the Transmission Using Czech Supervisory Data  
(Discussant: Zuzana Gric)

**Session: Monetary Policy and Macroeconomy**

(Chair: Sergey Slobodyan) Room RB210

- Jáchym Novotný**      The Dynamics of Macroeconomic Expectations in the Czech Republic: Examining Short-Term and Long-Term Horizons  
*(Discussant: Sergey Slobodyan)*
- Boris Fišera**      The Role of Exchange Rate in the Monetary Transmission: The Case of the Euro Area  
*(Discussant: Jáchym Novotný)*
- Jaromír Baxa**      Uncertain Trends in Economic Policy Uncertainty  
*(Discussant: Boris Fišera)*
- Sergey Slobodyan**      Survey Expectations, Learning and Inflation Dynamics  
*(Discussant: Jaromír Baxa)*
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**Session: Public Policy**

(Chair: Tomáš V ýrost) Room RB212

- Tomáš Boukal**      Global Minimum Tax and Profit Shifting  
*(Discussant: Tomáš V ýrost)*
- Iva Hasíková**      The impact of the structure of gross value added on the VAT gap  
*(Discussant: Tomáš Boukal)*
- Tomáš V ýrost**      Cohesion Policy Grants and Corporate Performance: Insights from Slovakia  
*(Discussant: Iva Hasíková)*
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## SATURDAY:PARALLEL SESSIONS III, 1 – 2:40 PM

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### **Session: Corporate Finance** (Chair: Matěj Bajgar) Room RB203

- Jan Hanousek** Capital Structure and Risk Distribution in European Business Groups  
*(Discussant: Matěj Bajgar)*
- Evgeniya Dubinina** (job market candidate) Online Cash Register Policy in Russia: Impact on Firm Profits and Exit Decisions  
*(Discussant: Jan Hanousek)*
- Eduard Baumöhl** Zombie firms in Slovakia: the role of corporate governance, foreign ownership and CEO gender  
*(Discussant: Evgeniya Dubinina)*
- Matěj Bajgar** Crowding in or Crowding out? Evidence from Discontinuity in the Assignment of Business R&D Subsidies  
*(Discussant: Eduard Baumöhl)*
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### **Session: Economic History** (Chair: Tomáš Křištofóry) Room RB204

- Vladimir Shchukin** Political Economy of Industrialization  
*(Discussant: Tomáš Křištofóry)*
- Flavio Malnati** (job market candidate) Pre-Modern States and Economic Development: Evidence from Teutonic Order Prussia  
*(Discussant: Vladimir Shchukin)*
- Ketevani Kapanadze** Bring Together What Belongs Together: The Case of Divided Cities in Europe  
*(Discussant: Flavio Malnati)*
- Tomáš Křištofóry** (job market candidate) Josef Goldmann and the Forgotten Interwar Austrian school in Czechoslovakia  
*(Discussant: Ketevani Kapanadze)*
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### **Session: TEACHERS' SESSION** (Chair: Michal Skořepa) Room RB106

- Michal Skořepa** (Česká spořitelna) Stav a výhled české ekonomiky
- Luboš Komárek** (Česká národní banka) Aktivita ČNB v oblasti finančního a ekonomického vzdělávání
- Jaroslav Ambrož** (ČSE) “Experti do škol“ - nabídka přednášek pro střední škol
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**Session: Political Economy**

(Chair: Jarko Fidrmuc) Room RB205

- Soňa Kukučková** Participatory Budgeting and Electoral Engagement: Unveiling the Impact on Election Turnout  
(Discussant: Jarko Fidrmuc)
- Jan Žalman** The Effect of Financial Transparency on Aid Diversion  
(Discussant: Soňa Kukučková)
- Jarko Fidrmuc** Trust and Loan Behavior in CEECs (Discussant: Jan Žalman)
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**Session: Labor Economics 1**

(Chair: Olga Popova) Room RB206

- Marta Garcia-Rodriguez** The Role of Confidence Measures in European Unemployment Dynamics  
(Discussant: Olga Popova)
- Klára Kantová** The Elasticity of Substitution between Native and Immigrant Labor: A Meta-Analysis  
(Discussant: Marta Garcia-Rodriguez)
- Christian Merkl** Incomplete Insurance and Open-Economy Spillovers of Labor Market Reforms  
(Discussant: Klára Kantová)
- Olga Popova** The societal costs of inflation and unemployment  
(Discussant: Christian Merkl)
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**Session: Monetary Policy and Macroeconomy 2**

(Chair: Michal Kejak) Room RB207

- Barbara Livorová** Monetary Policy Tightening and Inequality: A Regional Approach  
(Discussant: Michal Kejak)
- Max Gillman** Inflation, Capacity Utilization and Economic Growth  
(Discussant: Barbara Livorová)
- Aleš Maršál** Generative AI at work: Survey evidence from three Central Banks (Discussant: Max Gillman)
- Michal Kejak** Limited Liability, Asset Price Overvaluation and the Credit Cycle: The Role of Monetary Policy  
(Discussant: Aleš Maršál)
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**Session: Public Finance**

(Chair: Miroslav Palanský) Room RB209

- Aisha Baisalova** Exploring Border Effects: Sensitivity of Cigarette Consumption to Excise Tax (*Discussant: Miroslav Palanský*)
- Jan Palguta** The Elasticity of Taxable Income Across Countries (*Discussant: Aisha Baisalova*)
- Lucie Sedmihradská** New budget responsibility rules: How did the Czech municipalities respond? (*Discussant: Jan Palguta*)
- Miroslav Palanský** You Can't Tax What You Can't See: Using Fixed Cargo Scanners to Combat Tax Evasion (*Discussant: Lucie Sedmihradská*)
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**Session: Quantitative Finance**

(Chair: Peter Albrecht) Room RB210

- Martina Halousková** Echoes of the Economy: Forecasting U.S. Market Volatility with Attention and Sentiment (*Discussant: Peter Albrecht*)
- Quang Van Tran** Unconditional and conditional heavy-tailed distributions for returns of cryptocurrencies with a novel Range Exponential GARCH model (*Discussant: Martina Halousková*)
- Michala Moravcová** Volatility Connectedness Between Bitcoin and Emerging Stock Markets (*Discussant: Quang Van Tran*)
- Peter Albrecht** Quantile Connectedness and Portfolio Implications of Permanent and Transitory Shocks in Oil-Based Energy Commodities (*Discussant: Michala Moravcová*)
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